



3015 (02-02-05)

ANNUAL REPORT

OF

Name: RANDOLPH WATER UTILITY

Principal Office: 248 WEST STROUD STREET
RANDOLPH, WI 53956-1292

For the Year Ended: DECEMBER 31, 2005

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I ELLEN JUNG of
(Person responsible for accounts)

_____, RANDOLPH WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

	03/31/2005
(Signature of person responsible for accounts)	(Date)

CLERK _____
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: RANDOLPH WATER UTILITY

Utility Address: 248 WEST STROUD STREET

RANDOLPH, WI 53956-1292

When was utility organized? 1/1/1907

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: ELLEN JUNG

Title: CLERK

Office Address:

248 WEST STROUD STREET

RANDOLPH, WI 53956

Telephone: (920) 326 - 4600

Fax Number: (920) 326 - 4603

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: DEAN S. TILLEMA

Title: CPA

Office Address: WESTRA, TILLEMA & O'CONNOR, LLC

111 E. MAIN STREET

WAUPUN, WI 53963

Telephone: (920) 324 - 9711

Fax Number: (920) 324 - 8868

E-mail Address: deant@yourcpas.net

President, chairman, or head of utility commission/board or committee:

Name: DAVID DOBBRATZ

Title: VILLAGE PRESIDENT

Office Address:

248 W. STROUD STREET

RANDOLPH, WI 53956

Telephone: (920) 326 - 4600

Fax Number: (920) 326 - 4603

E-mail Address:

IDENTIFICATION AND OWNERSHIP

President, chairman, or head of utility commission/board or committee:

Name: ELLEN JUNG**Title:** CLERK**Office Address:**248 WEST STROUD STREET
RANDOLPH, WI 53956**Telephone:** (920) 326 - 4600

Are records of utility audited by individuals or firms, other than utility employee? YES**Fax Number:** (920) 326 - 4603

Individual or firm, if other than utility employee, auditing utility records:

Name: DEAN S. TILLEMA**Title:** CPA**Office Address:** WESTRA, TILLEMA & O'CONNOR, LLC111 E. MAIN STREET
WAUPUN, WI 53963**Telephone:** (920) 324 - 9711**Fax Number:** (920) 324 - 8868**E-mail Address:** deant@yourcpas.net**Date of most recent audit report:** 5/1/2005**Period covered by most recent audit:** 2004

Names and titles of utility management including manager or superintendent:

Name: DAVID DOBBRATZ**Title:** VILLAGE PRESIDENT**Office Address:**248 WEST STROUD STREET
RANDOLPH, WI 53956**Telephone:** (920) 326 - 4600**Fax Number:** (920) 326 - 4603**E-mail Address:**

Name: PETER WORECK**Title:** SUPERINTENDENT**Office Address:**248 WEST STROUD STREET
RANDOLPH, WI 53956**Telephone:** (920) 326 - 4600**Fax Number:** (920) 326 - 4603**E-mail Address:**

Name of utility commission/committee: UTILITY COMMISSION

Names of members of utility commission/committee:JAMES BOOMSMA
STEVE OOSTERHOUSE
GAIL QUADE

IDENTIFICATION AND OWNERSHIP

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

NONE

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	259,474	261,383	1
Operating Expenses:			
Operation and Maintenance Expense (401)	121,065	107,566	2
Depreciation Expense (403)	65,008	51,583	3
Amortization Expense (404)	0	0	4
Taxes (408)	57,080	53,372	5
Total Operating Expenses	243,153	212,521	
Net Operating Income	16,321	48,862	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	16,321	48,862	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	28,350	1,452	9
Miscellaneous Nonoperating Income (421)	0	58,695	10
Total Other Income	28,350	60,147	
Total Income	44,671	109,009	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(3,104)	(3,104)	11
Other Income Deductions (426)	9,141	9,141	12
Total Miscellaneous Income Deductions	6,037	6,037	
Income Before Interest Charges	38,634	102,972	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	70,347	18,668	13
Amortization of Debt Discount and Expense (428)	2,071	2,071	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	72,418	20,739	
Net Income	(33,784)	82,233	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	647,085	626,934	19
Balance Transferred from Income (433)	(33,784)	82,233	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	62,082	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)			24
Total Unappropriated Earned Surplus End of Year (216)	613,301	647,085	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	259,474		259,474	1
Total (Acct. 400):	259,474	0	259,474	
Operation and Maintenance Expense (401):				
Derived	121,065		121,065	2
Total (Acct. 401):	121,065	0	121,065	
Depreciation Expense (403):				
Derived	65,008		65,008	3
Total (Acct. 403):	65,008	0	65,008	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	57,080		57,080	5
Total (Acct. 408):	57,080	0	57,080	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	16,321	0	16,321	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST EARNED ON TEMPORARY INVESTMENTS	28,350	0	28,350	10
Total (Acct. 419):	28,350	0	28,350	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		0	0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	28,350	0	28,350

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(3,104)	[REDACTED]	(3,104) 13
NONE	0	0	0 14
Total (Acct. 425):	(3,104)	0	(3,104)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	9,141	9,141 15
NONE	0	0	0 16
Total (Acct. 426):	0	9,141	9,141
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(3,104)	9,141	6,037

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	70,347	[REDACTED]	70,347 17
Total (Acct. 427):	70,347	0	70,347

Amortization of Debt Discount and Expense (428):

NONE	2,071	[REDACTED]	2,071 18
Total (Acct. 428):	2,071	0	2,071

Amortization of Premium on Debt--Cr. (429):

NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0	[REDACTED]	0 20
Total (Acct. 430):	0	0	0

Other Interest Expense (431):

Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	72,418	0	72,418
NET INCOME:	(24,643)	(9,141)	(33,784)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	191,287	455,798	647,085 23
Total (Acct. 216):	191,287	455,798	647,085
Balance Transferred from Income (433):			
Derived	(24,643)	(9,141)	(33,784) 24
Total (Acct. 433):	(24,643)	(9,141)	(33,784)
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	166,644	446,657	613,301

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	259,474	0	0	0	259,474	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	259,474	0	0	0	259,474	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	4,237,652	2,649,323	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	516,253	500,170	2
Net Utility Plant	3,721,399	2,149,153	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	50	50	8
Temporary Cash Investments (132)	1,158,169	495,247	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	46,977	48,523	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	1,062,557	1,111,357	14
Materials and Supplies (150)	3,650	2,473	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	0	0	17
Total Current and Accrued Assets	2,271,403	1,657,650	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	27,300	29,370	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	27,300	29,370	
Total Assets and Other Debits	6,020,102	3,836,173	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,611,363	1,611,363	21
Appropriated Earned Surplus (215)	0	0	22
Unappropriated Earned Surplus (216)	613,301	647,085	23
Total Proprietary Capital	2,224,664	2,258,448	
LONG-TERM DEBT			
Bonds (221)	2,685,000	1,070,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	223,467	235,487	26
Total Long-Term Debt	2,908,467	1,305,487	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	6,534	6,167	28
Payables to Municipality (233)	579,218	74,623	29
Customer Deposits (235)	13,790	0	30
Taxes Accrued (236)	158,710	119,325	31
Interest Accrued (237)	67,960	9,387	32
Other Current and Accrued Liabilities (238)	4,885	3,758	33
Total Current and Accrued Liabilities	831,097	213,260	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0	0	35
Other Deferred Credits (253)	55,874	58,978	36
Total Deferred Credits	55,874	58,978	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0	0	37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	6,020,102	3,836,173	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,649,323	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	3,707,235	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	530,417	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	4,237,652	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	432,492	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	83,761	0	0	0	12
Total Accumulated Provision	516,253	0	0	0	
Net Utility Plant	3,721,399	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	425,550				425,550	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	65,008				65,008	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	384				384	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	65,392	0	0	0	65,392	16
Debits during year						17
Book cost of plant retired	58,450				58,450	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	58,450	0	0	0	58,450	25
Balance end of year (110.1)	432,492	0	0	0	432,492	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	74,620				74,620	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	9,141				9,141	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	9,141	0	0	0	9,141	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	83,761	0	0	0	83,761	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0	0	0	1
Other (specify):					
0NONE	0	0	0	0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0	0	0	0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	3,650	2,473	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	3,650	2,473	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
REVENUE BONDS	2,071	428	27,300	1
Total			27,300	
Unamortized premium on debt (251)				
NONE	0	0	0	2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,611,363	1
Changes during year (explain):		
NONE	0	2
Balance end of year	1,611,363	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER REVENUE BONDS (TIF OBLIGATION)	03/01/2000	05/01/2020	0.00%	570,000	1
WATER REVENUE BONDS 2 (TIF OBLIGATION)	02/01/2003	05/01/2018	0.00%	450,000	2
ANTICIPATION BONDS	03/15/2005	09/01/2006	4.45%	1,665,000	3
Total Bonds (Account 221):				2,685,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
STATE OF WI-LOOPING PROJECT	06/12/2003	03/15/2018	5.00%	223,467	1
Total for Account 224				223,467	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	119,325	1
Accruals:		
Charged water department expense	57,296	2
Charged electric department expense	0	3
Charged sewer department expense	0	4
Other (explain):		
none	0	5
Total Accruals and other credits	57,296	
Taxes paid during year:		
County, state and local taxes	14,400	6
Social Security taxes	3,282	7
PSC Remainder Assessment	229	8
Other (explain):		
none	0	9
Total payments and other debits	17,911	
Balance end of year	158,710	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
ANTICIPATION BONDS	0	59,052	0	59,052	1
Subtotal	0	59,052	0	59,052	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
STATE OF WISCONSIN	9,387	11,295	11,774	8,908	3
Subtotal	9,387	11,295	11,774	8,908	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	9,387	70,347	11,774	67,960	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
NONE	0	2
Total (Acct. 124):	0	
Special Funds (125):		
NONE	0	3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE	0	4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	46,977	5
Electric	0	6
Sewer (Regulated)	0	7
Other (specify):		
NONE	0	8
Total (Acct. 142):	46,977	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	0	9
Merchandising, jobbing and contract work	0	10
Other (specify):		
NONE	0	11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
RECEIVABLES FROM SEWER/TIF FOR WATER PROJECTS & BONDS	1,062,557	12
Total (Acct. 145):	1,062,557	
Prepayments (165):		
NONE	0	13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE	0	14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE	0	15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
DUE VILLAGE: OPERATING EXPENSE \$79,218, '05 PROJECTS \$500,000	579,218	16
Total (Acct. 233):	579,218	
Other Deferred Credits (253):		
Regulatory Liability	55,874	17
NONE	0	18
Total (Acct. 253):	55,874	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	2,884,922	0	0	0	2,884,922	1
Materials and Supplies	3,061	0	0	0	3,061	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	429,021	0	0	0	429,021	4
Customer Advances for Construction					0	5
Regulatory Liability	57,426	0	0	0	57,426	6
NONE					0	7
Average Net Rate Base	2,401,536	0	0	0	2,401,536	
Net Operating Income	16,321	0	0	0	16,321	8
Net Operating Income as a percent of						
Average Net Rate Base	0.68%	N/A	N/A	N/A	0.68%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2	1
Electric	0	2
Gas	0	3
Sewer	0	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	58,978	0	0	0	58,978	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	3,104	0	0	0	3,104	3
Other (specify):						
NONE					0	4
Balance End of Year	55,874	0	0	0	55,874	

FINANCIAL SECTION FOOTNOTES

Bonds (Acct. 221) (Page F-14)

General footnotes

The tax incremental finance district (TIF) is servicing the Bond payments.
The Utility serves as a conduit only.

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Acct 145 - Utility received \$48,800 in payments from TIF for debt service payments previously accrued.

Acct 233 - Utility accrued \$500,000 of project costs due to Village for 2005 construction project cost initially paid by Village.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	257,758	259,842	1
Total Sales of Water	257,758	259,842	
Other Operating Revenues			
Forfeited Discounts (470)	791	601	2
Other Water Revenues (474)	925	940	3
Total Other Operating Revenues	1,716	1,541	
Total Operating Revenues	259,474	261,383	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	83,171	74,934	4
General Operating Expenses (680-690)	37,894	32,632	5
Total Operation and Maintenance Expenses	121,065	107,566	
Other Operating Expenses			
Depreciation Expense (403)	65,008	51,583	6
Amortization Expense (404)	0	0	7
Taxes (408)	57,080	53,372	8
Total Other Operating Expenses	122,088	104,955	
Total Operating Expenses	243,153	212,521	
NET OPERATING INCOME	16,321	48,862	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	586	27,644	133,529	4
Commercial	84	12,453	46,649	5
Industrial	7	1,757	7,720	6
Total Metered Sales to General Customers (461)	677	41,854	187,898	
Private Fire Protection Service (462)	2		1,629	7
Public Fire Protection Service (463)	1		56,871	8
Other Sales to Public Authorities (464)	10	2,797	11,360	9
Sales to Irrigation Customers (465)	0	0	0	10
Sales for Resale (466)	0	0	0	11
Interdepartmental Sales (467)	0	0	0	12
Total Sales of Water	690	44,651	257,758	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	56,871	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	0	3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	56,871	
Forfeited Discounts (470):		
Customer late payment charges	791	5
Other (specify):		
NONE	0	6
Total Forfeited Discounts (470)	791	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	600	7
Other (specify):		
RECONNECT CHARGES	325	8
Total Other Water Revenues (474)	925	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	37,863	28,865	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	13,563	13,754	3
Chemicals (630)	6,828	7,371	4
Supplies and Expenses (640)	8,359	12,829	5
Repairs of Water Plant (650)	11,876	7,490	6
Transportation Expenses (660)	4,682	4,625	7
Total Plant Operation and Maintenance Expenses	83,171	74,934	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	7,709	8,795	8
Office Supplies and Expenses (681)	597	1,688	9
Outside Services Employed (682)	10,771	3,905	10
Insurance Expense (684)	2,566	2,491	11
Employees Pensions and Benefits (686)	16,251	15,753	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)		0	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	37,894	32,632	
Total Operation and Maintenance Expenses	121,065	107,566	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		53,786	50,551	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		216	270	2
Net property tax equivalent		53,570	50,281	
Social Security		3,282	2,776	3
PSC Remainder Assessment		229	315	4
Other (specify): ROUNDING		(1)	0	5
Total tax expense		57,080	53,372	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Columbia	Dodge			1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.235533	0.229821			3
County tax rate	mills		5.637256	6.909799			4
Local tax rate	mills		11.283543	12.782610			5
School tax rate	mills		12.730361	12.421630			6
Voc. school tax rate	mills		1.590453	1.551883			7
Other tax rate - Local	mills		0.000000	0.000000			8
Other tax rate - Non-Local	mills		0.000000	0.000000			9
Total tax rate	mills		31.477146	33.895743			10
Less: state credit	mills		1.620330	1.440804			11
Net tax rate	mills		29.856816	32.454939			12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		11.283543	12.782610			14
Combined School Tax Rate	mills		14.320814	13.973513			15
Other Tax Rate - Local	mills		0.000000	0.000000			16
Total Local & School Tax	mills		25.604357	26.756123			17
Total Tax Rate	mills		31.477146	33.895743			18
Ratio of Local and School Tax to Total	dec.		0.813427	0.789365			19
Total tax net of state credit	mills		29.856816	32.454939			20
Net Local and School Tax Rate	mills		24.286337	25.618802			21
Utility Plant, Jan. 1	\$	2,649,323	1,059,729	1,589,594			22
Materials & Supplies	\$	2,473	989	1,484			23
Subtotal	\$	2,651,796	1,060,718	1,591,078			24
Less: Plant Outside Limits	\$	0	0	0			25
Taxable Assets	\$	2,651,796	1,060,718	1,591,078			26
Assessment Ratio	dec.		0.796406	0.816195			27
Assessed Value	\$	2,143,392	844,762	1,298,630			28
Net Local & School Rate	mills		24.286337	25.618802			29
Tax Equiv. Computed for Current Year	\$	53,786	20,516	33,269			30
Tax Equivalent per 1994 PSC Report	\$	13,033					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	53,786					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	100		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	495,814		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	495,914	0	
PUMPING PLANT			
Land and Land Rights (320)	6,000		12
Structures and Improvements (321)	302,993		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	129,594		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	5,901		20
Total Pumping Plant	444,488	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	25		21
Structures and Improvements (331)	24,366		22
Water Treatment Equipment (332)	67,781		23
Total Water Treatment Plant	92,172	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			100	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			495,814	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	495,914	
PUMPING PLANT				
Land and Land Rights (320)			6,000	12
Structures and Improvements (321)			302,993	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			129,594	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			5,901	20
Total Pumping Plant	0	0	444,488	
WATER TREATMENT PLANT				
Land and Land Rights (330)			25	21
Structures and Improvements (331)			24,366	22
Water Treatment Equipment (332)			67,781	23
Total Water Treatment Plant	0	0	92,172	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	75		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	433,205		26
Transmission and Distribution Mains (343)	401,301	1,483,508	27
Fire Mains (344)	0		28
Services (345)	77,457	88,914	29
Meters (346)	40,245	1,703	30
Hydrants (348)	70,771	110,550	31
Other Transmission and Distribution Plant (349)	190		32
Total Transmission and Distribution Plant	1,023,244	1,684,675	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	2,895	18,400	37
Other General Equipment (379)	3,897		38
Other Tangible Property (390)	0		39
Total General Plant	6,792	18,400	
Total utility plant in service directly assignable	2,062,610	1,703,075	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,062,610	1,703,075	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			75	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			433,205	26
Transmission and Distribution Mains (343)	47,720		1,837,089	27
Fire Mains (344)			0	28
Services (345)	6,080		160,291	29
Meters (346)	1,650		40,298	30
Hydrants (348)	3,000		178,321	31
Other Transmission and Distribution Plant (349)			190	32
Total Transmission and Distribution Plant	58,450	0	2,649,469	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			0	35
Computer Equipment (372.1)			0	36
Transportation Equipment (373)			21,295	37
Other General Equipment (379)			3,897	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	25,192	
Total utility plant in service directly assignable	58,450	0	3,707,235	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	58,450	0	3,707,235	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	58,695		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	58,695	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			58,695	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	58,695	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			0	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			0	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	0	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	0	0	0	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	209,775		26
Transmission and Distribution Mains (343)	258,947		27
Fire Mains (344)	0		28
Services (345)	3,000		29
Meters (346)	0		30
Hydrants (348)	0		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	471,722	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	530,417	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	530,417	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			209,775 26
Transmission and Distribution Mains (343)			258,947 27
Fire Mains (344)			0 28
Services (345)			3,000 29
Meters (346)			0 30
Hydrants (348)			0 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	471,722
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	530,417
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	530,417

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			4,372	4,372	1
February			3,694	3,694	2
March			4,105	4,105	3
April			4,227	4,227	4
May			4,824	4,824	5
June			5,086	5,086	6
July			4,714	4,714	7
August			4,883	4,883	8
September			4,149	4,149	9
October			3,828	3,828	10
November			3,576	3,576	11
December			3,712	3,712	12
Total annual pumpage	0	0	51,170	51,170	
Less: Water sold				44,651	13
Volume pumped but not sold				6,519	14
Volume sold as a percent of volume pumped				87%	15
Volume used for water production, water quality and system maintenance				2,150	16
Volume related to equipment/system malfunction				1,900	17
Non-utility volume NOT included in water sales				600	18
Total volume not sold but accounted for				4,650	19
Volume pumped but unaccounted for				1,869	20
Percent of water lost				4%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				285	24
Date of maximum: 5/28/2005					25
Cause of maximum:					26
MAIN BREAK & FILL SWIMMING POOL					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				97	27
Date of minimum: 12/30/2005					28
Total KWH used for pumping for the year				137,440	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
BACKUP WELL (1906)/136 W. STRO	1	385	4	500,000	Yes	1
BACKUP	2	552	12	500,000	Yes	2
MAIN WELL (2000) HWY. P	3	525	12	504,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1	2	3	1
Location	BACKUP	BACKUP	MAIN WELL	2
Purpose	P	P	P	3
Destination	D	R	D	4
Pump Manufacturer	F.M.	GOULD	CHICAGO	5
Year Installed	1983	1995	2000	6
Type	SUBMERSIBLE	SUBMERSIBLE	SUBMERSIBLE	7
Actual Capacity (gpm)	425	400	350	8
Pump Motor or Standby Engine Mfr	G.E	US	FORD	9
Year Installed	1992	1930	2000	10
Type	ELECTRIC	ELECTRIC	NATURAL GAS	11
Horsepower	20	15	425	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	RESERVOIR	TOWER	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	4
			5
Year constructed	1930	2003	6
			7
Primary material (earthen, steel, concrete, other)	OTHER	STEEL	8
			9
Elevation difference in feet (See Headnote 3.)	10	157	10
			11
Total capacity in gallons (actual)	75,000	250,000	12
WATER TREATMENT PLANT			13
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	14
			15
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	16
			17
Filters, type (gravity, pressure, other, none)	NONE	NONE	18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0800	1.0800	20
			21
Is a corrosion control chemical used (yes, no)?	N	N	22
			23
Is water fluoridated (yes, no)?	N	N	24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	T	1.500	296	0	0	0	296	1
M	T	4.000	2,215	23	0	0	2,238	2
M	T	6.000	33,646	526	5,030	0	29,142	3
M	D	8.000	1,114	464	60	0	1,518	4
M	S	8.000	5,624	0	0	0	5,624	5
M	S	10.000	6,275	7,773	280	0	13,768	6
Total Within Municipality			49,170	8,786	5,370	0	52,586	
Total Utility			49,170	8,786	5,370	0	52,586	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
L	0.625	15	0	0	0	15		1
M	0.625	507	83	76	0	514		2
L	0.750	10	0	0	0	10		3
M	0.750	77	0	0	0	77		4
M	1.000	21	0	0	0	21		5
M	1.500	3	0	0	0	3		6
M	4.000	1	0	0	0	1		7
M	6.000	4	0	0	0	4		8
M	8.000	1	0	0	0	1		9
Total Utility		639	83	76	0	646	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	684	30	30	(2)	682	60	1
0.750	0	0	0	0	0	0	2
1.000	15	0	0	0	15	1	3
1.250	1	0	0	0	1	0	4
1.500	8	0	0	0	8	1	5
2.000	9	1	0	(1)	9	2	6
3.000	3	0	0	0	3	2	7
Total:	720	31	30	(3)	718	66	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	591	70	7	4	0	10	682	1
0.750	0	0	0	0	0	0	0	2
1.000	0	10	1	3	0	1	15	3
1.250	0	1	0	0	0	0	1	4
1.500	0	4	2	1	0	1	8	5
2.000	0	4	2	3	0	0	9	6
3.000	0	2	0	1	0	0	3	7
Total:	591	91	12	12	0	12	718	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	105	22	12		115	2
Total Fire Hydrants	105	22	12	0	115	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	115
Number of distribution system valves end of year:	107
Number of distribution valves operated during year:	90

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Acct. #600 - Increase in wages and overtime for 2005 construction projects.

Acct. #640 - Prior year included water testing costs of approximately \$4,500 that is now reported in Acct.#682-Outside Services.

Acct. #650 - Current year included more lateral break repairs over last year and a better classification of repair parts.

Acct. #682 - Increase due to water testing fees previously included in Acct. #640 in the amount of \$5,758.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

Acct #373 - Utility purchased a van and trailer for \$18,400.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Current year addition to mains financed by Anticipation Bonds to be refinanced in 2006 with Revenue Bonds.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Current year service additions financed by Anticipation Bonds to be refinanced in 2006 with Revenue Bonds.

If Utility-Owned Service Not In Use at End of Year is reported as zero, please explain.

ALL IN USE

Meters (Page W-19)

Explain all reported adjustments.

Current year adjustments due to a more accurate count.

Explain program for replacing or testing meters 1" or smaller.

The Utility generally attempts to test meters every 10 years or replace every 20 years. This did not happen in 2005. We will attempt to meet compliance percentages in the future.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES
